PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
	**CRUDE10-DE26**
90.82	0.33%
Expiry	19/Nov/26
Remaining	13 Days
Entry	89.66 - 90
Stoploss	88.66
Take Profit	91 - 92

BUY	
	**NGAS1K-DE26**
3.0040	1.93%
Expiry	24/Nov/26
Remaining	18 Days
Entry	2.95 - 2.97
Stoploss	2.92
Take Profit	3.02 - 3.06

BUY	
	**GO1OZ-DE26**
4,075.57	-0.92%
Expiry	26/Nov/26
Remaining	20 Days
Entry	4062 - 4066
Stoploss	4042.00
Take Profit	4082 - 4098

SELL	
	**SL10-DE26**
52.04	-2.05%
Expiry	26/Nov/26
Remaining	20 Days
Entry	52.61 - 52.41
Stoploss	53.12
Take Profit	51.77 - 51.21

BUY	
	**PLATINUM5-JA27**
1,530.65	0.54%
Expiry	29/Dec/26
Remaining	53 Days
Entry	1538 - 1540
Stoploss	1520.00
Take Profit	1554 - 1562

SELL	
	**COPPER-DE26**
6.2583	-0.19%
Expiry	24/Nov/26
Remaining	18 Days
Entry	6.32 - 6.31
Stoploss	6.37
Take Profit	6.24 - 6.19

SELL	
	**ICOTTON-DE26**
78.33	-0.48%
Expiry	19/Nov/26
Remaining	13 Days
Entry	78.72 - 78.55
Stoploss	79.14
Take Profit	77.93 - 77.46

SELL	
	**DJ-DE26**
51,071	-1.05%
Expiry	17/Dec/26
Remaining	41 Days
Entry	51651 - 51566
Stoploss	51893.00
Take Profit	51346 - 51095

BUY	
	**SP500-DE26**
7,400	0.23%
Expiry	17/Dec/26
Remaining	41 Days
Entry	7448 - 7458
Stoploss	7415.00
Take Profit	7513 - 7545

BUY	
	**NSDQ100-DE26**
27,168	1.55%
Expiry	17/Dec/26
Remaining	41 Days
Entry	27106 - 27164
Stoploss	26946.00
Take Profit	27404 - 27601

BUY	
	**GOLDUSDJPY-DE26**
158.30	0.39%
Expiry	26/Nov/26
Remaining	20 Days
Entry	158.11 - 158.18
Stoploss	157.87
Take Profit	158.52 - 158.75

SELL	
	**GOLDEURUSD-DE26**
1.1174	-0.40%
Expiry	26/Nov/26
Remaining	20 Days
Entry	1.1195 - 1.1188
Stoploss	1.121
Take Profit	1.1165 - 1.1149

PMEX UPDATE

Major Headlines

Oil on pace for sharp weekly drop amid post-midterms hopes for Iran war détente

Oil prices were on pace for sharp weekly declines on Friday, as investors assessed the implications of Democrats' midterm election victory on hopes for de-escalation to the U.S.-Israel war with Iran. In choppy trading, Brent crude futures contract -- the global benchmark -- was last down by 1.3% at $97.06 a barrel, while U.S. West Texas Intermediate crude futures had fallen by 1.2% to $89.54 a barrel.

Goldman lowers year-end gold price forecast on hawkish Fed shift

Goldman Sachs slashed its gold price forecasts, citing the Federal Reserve's hawkish shift in recent months and its effect on investor positioning, while keeping a constructive longer-term view tied to strong central bank buying. Strategists led by Lina Thomas lowered their end-2026 forecast to $4,150 an ounce from $4,650, and their end-2027 forecast to $4,800 from $5,400. Goldman's base case assumes the Fed's recent hawkish shift and a December rate hike will keep investor "debasement concerns" contained.

As tech swoon roils market, US inflation data on tap

Jolted investors head into next week with the US stock market on shaky ground, as deep selling in the pivotal AI trade creates unease ahead of the release of inflation data and earnings reports from several technology companies. Stocks were slammed on Thursday by concerns that widespread victories by Democrats in Tuesday's US midterm elections would slow the AI data-center buildout. That fed anxiety about a trade that has been at the heart of the market's rally this year.

USD/JPY Price Forecast: Traders seem hesitant below 158.00; US NFP awaited

The USD/JPY pair struggles to capitalize on its intraday bounce from the weekly low, touched earlier this Friday, trading below the 158.00 mark during the early European session. Traders now look to the closely watched US Nonfarm Payrolls (NFP) report for some impetus heading into the weekend. In the meantime, bets that the US Federal Reserve (Fed) will raise borrowing costs in December, along with persistent geopolitical uncertainties, help the US Dollar (USD) build on the previous day's bounce from the lowest level since late September.

EUR/USD Price Forecast: Declines below 1.1200 as bearish bias holds below key technical resistance

The EUR/USD pair trades on a weaker note around 1.1195 during the early European trading hours on Friday. Markets might turn cautious later in the day ahead of the German Industrial Production, Eurozone Retail Sales and US employment reports, which are due later on Friday. Safe-haven flows after a sell-off in AI stocks worldwide could provide some support to the US dollar (USD) against the Euro (EUR).

Economic Calendar

Nonfarm Payrolls (Oct)
Unemployment Rate (Oct)
Average Hourly Earnings (MoM) (Oct)

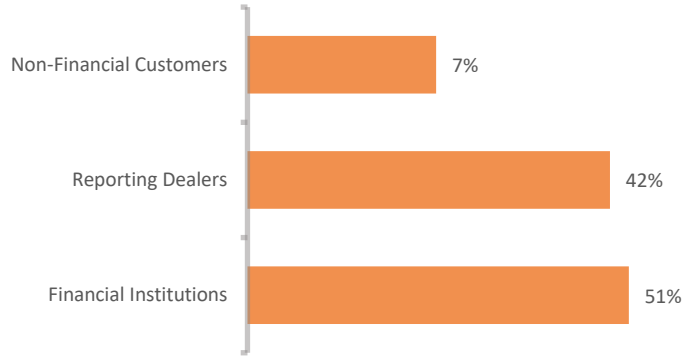
PMEX UPDATE

Forex Market Hours

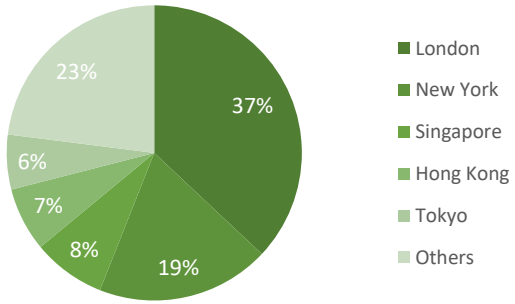


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

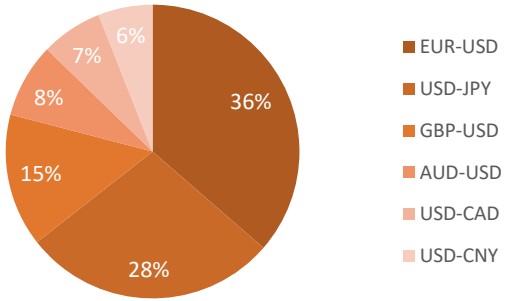
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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